

April 21, 1975

SENATOR MARESH: Well, it says in the fiscal impact, did you read that? Where it says \$170,000 will be arrived... I mean, will be generated with the half cent checkoff so the purpose of the bill is to have it repaid by the checkoff as it specifies in the fiscal impact.

SENATOR BEREUTER: Another question. It seems to me though that we must have something in the legislation which gives this direction that the intent...there is no intent officially expressed by the statement in the fiscal impact portion.

SENATOR MARESH: If there is anything lacking, I think that can be taken care of on Select File. I think if there is some language that you would like to include, I am sure this could be done on Select File.

SENATOR BEREUTER: Thank you.

SPEAKER: The Chair recognizes Senator Dickinson.

SENATOR DICKINSON: Mr. President, members of the body, it seems like we are belaboring a point but I don't think it has been clarified yet. Senator Marsh and Bereuter didn't carry it far enough. If in fact, Senator Maresch, if in fact, we appropriate General Fund money to start the program this year. Now then as we collect the \$170,000, which I agree will happen if the calculations are any where near accurate, then you use that \$170,000 to repay the General Fund but then you don't have any \$170,000 to start next year's program so somewhere along the line, \$170,000 is going to come out of General Fund and stay out of General Fund in order to instigate the program, as it appears to me.

SPEAKER: Do you wish to respond to this, Senator Maresch?

SENATOR DICKINSON: Doesn't that make sense, Senator Maresch?

SENATOR MARESH: The following year \$200,000 will be generated, according to the fiscal note. As far as how the money will...in fact, it's repaying a loan, I think. It is a loan, in fact, wouldn't you say?

SENATOR DICKINSON: Well, wouldn't each year you would have to renegotiate the loan? It would be a revolving loan the way it appears. I see Senator Schmit is chomping at the bit, there. He can explain this a little better, perhaps.

SENATOR MARESH: That's right. The bill is sort of vague but I imagine other programs have started like this, too. Maybe Senator Schmit can explain it.

SPEAKER: Senator Schmit.

SENATOR SCHMIT: Mr. President, members of the Legislature, I'd like to refer first to LB 74. LB 74 establishes a Soybean Development Utilization and Marketing Fund. That takes care of the program. LB 74A appropriates \$170,000 from the Fund. It doesn't appropriate it from any other source. The money is collected from the soybean growers. It is deposited in the Fund, and then if my understanding is